



## Press Release

### **BEITEN BURKHARDT Advises dormakaba Group on Bond Issue of CHF 680 Million**

Munich, 21 December 2017 – The international law firm BEITEN BURKHARDT has advised the dormakaba Group on issuing two bonds in a total volume of CHF 680 million as double tranches on the Swiss capital market with regard to all German law aspects in relation to the collateralisation by a German group company. dormakaba Finance AG is the issuer of the bond, the first tranche of which has a maturity of four years, a 0.375 per cent coupon and an issuing price of 100.298 percent, and the second tranche being issued with a maturity of eight years, a coupon of 1.00 percent and an issuing price of 100.46 percent. The bonds will be guaranteed by the listed parent company dormakaba Holding AG and collateralised by an intra-group upstream guarantee of the German intermediate holding company dormakaba Holding GmbH & Co. KGaA.

Under the lead management of UBS Investment Bank as Sole Bookrunner, the bonds were issued with value date 13 October 2017 under the participation of Zürcher Kantonalbank as Joint-Lead Manager and Deutsche Bank AG London Branch, acting through Deutsche Bank AG Zurich Branch as Senior Co-Manager, and Commerzbank as Co-Manager.

dormakaba Group is one of the world's three largest providers of electronic access and security solutions, offering products, solutions and services related to secure access to buildings and rooms from one single source.

#### **Advisors to dormakaba Group:**

BEITEN BURKHARDT: Partners Michael Ziegler, LL.M. (UPenn) and Petra Fendt (both in charge), Dr. Dirk Tuttlies (all Banking, Finance and Capital Markets ), Of Counsel Dr. Jack Schiffer and Partner Insa Cornelia Müller (both Corporate/M&A) as well as Partner Dr. Michael Hils (Tax, all Munich).

Partner Hansjürg Appenzeller and his colleague Daniel Hulmann (both Banking and Capital Market Law) of Homburger AG advised on all aspects of Swiss law.

The issue was accompanied by the underwriting syndicate banks which rendered in-house support.



## Press Release

### Contact

Michael Ziegler, LL.M.

Phone: +49 89 350 65 – 1441

E-mail: Michael.Ziegler@bblaw.com

Petra Fendt

Phone: +49 89 350 65 – 1441

E-mail: Petra.Fendt@bblaw.com

### Public Relations:

Frauke Reuther

Phone: +49 69 75 60 95 – 570

E-mail: Frauke.Reuther@bblaw.com

### Information on BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 290 lawyers working in eight locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.